



## Strategic Lending Investment Analyst

*Tennessee Department of Treasury*

To apply, please submit your resume by **April 1, 2022** to: [Treasury.Resumes@tn.gov](mailto:Treasury.Resumes@tn.gov)

The Tennessee Department of Treasury impacts the lives of Tennesseans every day. Treasury is responsible for many of the financial operations of state government, including managing more than \$100 billion in assets through its various investment programs. We administer the State's Retirement Program, RetireReadyTN, which combines the state pension plan, Tennessee Consolidated Retirement System, and the State's Deferred Compensation plan. Treasury serves all Tennesseans by helping to educate and empower individuals to make informed financial choices, and by providing public-serving programs in the areas of college savings, financial literacy, unclaimed property, criminal injuries compensation, and more.

The Investments Division of the Tennessee Department of Treasury serves all the people of Tennessee by stewarding financial resources for many programs that help the Tennessee community – from a teacher's retirement to a child's college fund, and beyond. We invite you to consider joining our diverse team of intellectually curious professionals, who embrace the unique value each of us brings to the group as we work together toward our shared goals. Joining our team offers competitive compensation, excellent health and wellness benefits, a top-ranked retirement plan, work-life balance and flexibility, a supportive place to grow in your profession, and a great city in which to live.

### Job Overview:

The Tennessee Department of Treasury is seeking an Investment Analyst to support the strategic lending (alternative credit) investment program within the Tennessee Consolidated Retirement System (TCRS). This position offers an opportunity to work collaboratively with an experienced team of investment professionals in a growing and diverse asset class. The successful candidate will work in the Treasury's Nashville, Tennessee offices once pandemic restrictions are lifted.

### Distinguishing Features:

The strategic lending portfolio represents over \$5 billion in net asset value as one of the three alternatives portfolios within the TCRS, and has a target allocation of 10% in the plan. The strategic lending team invests most of its assets with external investment managers that allocate to private credit, high yield bonds, bank loans, structured credit, among others. This position offers substantial opportunities to grow in the investment profession.

### Key Responsibilities:

- Maintain and utilize the alternative investment management system:
  - Enter data and upload documentation related to portfolio transactions
  - Generate a draft weekly report from the system
  - Develop expertise in the system
- Support due diligence, selection, and closing of new strategic lending investments
- Help to monitor existing investments and maintain relationships with current external investment managers
- Reconcile quarterly performance and annual investment costs for the portfolio

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- Contribute to broader alternative investment portfolio discussions
- Contribute to the management of TCRS and other Treasury portfolios
- Occasional travel to annual meetings, conferences, onsite due diligence, and/or training. (Travel is currently on hold due to COVID risks, but in normal times this position will typically travel 3-6 times per year for 1-3 days each.)

#### **Minimum Qualifications:**

- Graduation from a four-year college or university with a bachelor's degree in an appropriate discipline
- 0-3 years of relevant experience
- Proficient Microsoft Excel skills
- Willingness to work toward obtaining the Chartered Financial Analyst (CFA) and/or Chartered Alternative Investment Analyst (CAIA) professional designations

#### **Recommended Competencies**

- High standards of personal and professional ethics
- Excellent communication skills (oral and written)
- Team player with good interpersonal / relationship skills
- Energetic, inquisitive, analytical, self-reflective, and organized

Compensation is designed to attract the best-qualified applicants and will be objectively determined based on the successful candidate's experience and qualifications. Low-premium health insurance, a hybrid retirement benefit with a deferred compensation match and defined benefit accrual, and other benefits are also provided. Notably, Tennessee does not have an income tax on wages.

Finalists for this position will be expected to agree to, and provide information for, a comprehensive background check.

We are committed to co-creating a respectful workplace through diversity and collaboration. Our differences make us stronger together, and we believe supporting heterogeneous perspectives is essential to making the best decisions. We therefore encourage and would be grateful to receive interest from candidates from a variety of backgrounds.

*The State of Tennessee is an Equal Opportunity Employer.*

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